

**THE INSTITUTION OF ENGINEERS (INDIA)**  
Faridabad Local Centre  
**Balance Sheet as at 31st March 2019**

**ANNEXURE-1 (Page 1 of 7)**

31st March 2018 Rs.	LIABILITIES	Schedules	31st March 2019 Rs.	31st March 2018 Rs.	ASSETS	Schedules	31st March 2019 Rs.
844,660	Reserve & Surplus	7	1,290,362	260,279	Fixed Assets	1	273,145
-	Capital Reserve	8	428,534	-	<u>Investments : Long Term</u>		
					Fixed Deposits with Banks	2	1,100,000
632,035	Earmarked Funds	9	-	2,450	<u>Current Assets</u>		
					Stock	3	4,916
					Sundry Receivables	4	-
				1,219,992	Cash & Bank Balances and short term Fixed Deposits with Banks	5	286,515
16,226	Current Liabilities & Provisions	10	15,300	10,200	Other Advances	6	13,607
				-	Interest Outstanding and accrued on Investments	2	56,013
1,492,921	<b>TOTAL</b>		1,734,196	1,492,921	<b>TOTAL</b>		1,734,196

Notes to Accounts

11

Date : 07.06.2019

Place: Faridabad

*(Signature)*  
Name and Signature  
Honorary Secretary  
Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

*(Signature)*  
Name and Signature  
Chairman  
Er. Subhash CHANDER, FIE  
CHAIRMAN  
The Institution of Engineers (India)  
F-010059-1

This is the Balance Sheet referred to in our report of even date.  
For S.K.S.D. & Associates  
CHARTERED ACCOUNTANTS  
Firm Registration No. : 0012385N

*(Signature)*  
(Sanjeev Kumar Bansal)  
Partner  
Membership No. : 090984



THE INSTITUTION OF ENGINEERS (INDIA)  
Income and Expenditure Account for the year ended 31st March 2019  
Faridabad Local Centre

ANNEXURE-1 (Page 2 of 7)

2017-2018		INCOME	RATIO		2018-2019		TOTAL
Research & Development	Education		R & D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	
		<b>Grant received from Head Quarter</b>					
0	0	For Manpower Grant	80	20	346109	86527	432636
0	0	For Sr/Jr Most Salaries	80	20	0	0	0
0	0	For Leave encashment	80	20	0	0	0
0	0	For Bonus/ Exgratia	80	20	0	0	0
0	0	For Staff Welfare Expenses	80	20	0	0	0
0	0	For Technical activities	100		0	0	0
0	0	For Seminars and Symposia	100		0	0	0
0	0	For National convention	100		0	0	0
0	0	For International Conference	100		0	0	0
0	0	For Council Meeting Grant	100		0	0	0
0	0	For Engineering Congress Grant	100		0	0	0
0	0	For Election Grant	100		31255	0	31255
0	0	For Technical publications	100		0	0	0
0	0	For Jubilee celebration	100		0	0	0
0	0	For opening New centre	100		0	0	0
0	0	For Best Centre award	100		0	0	0
0	0	For procurement of hardware for election	100		0	0	0
0	92188	For Examinations Expenses		100	0	78375	78375
0	0	For Convocation Grant		100	0	0	0
0	0	For Technician/students chapter		100	0	420	420
0	295173	For Annual Recurring Grant	80	20	250435	62609	313044
0	0	For Special Repairs Grant	80	20	0	0	0
0	0	For Land and Building Grant	80	20	0	0	0
0	0	For Non conventional energy Grant	80	20	0	0	0
0	6000	For Incentives	80	20	4800	1200	6000
0	0	For Special Grant	80	20	0	0	0
0	0	For reimbursement of TA/DA	80	20	8176	2044	10220
0	1100	For Miscellaneous Grant	80	20	0	0	0
0	394461	<b>Sub-Total (A)</b>			640775	231535	872310
		<b>Income Generated by Centre:</b>					
0	0	Receipts for National Convention of Division	100		0	0	0
0	0	Receipts from Seminars and Symposia	100		0	0	0
0	137000	Receipts for Technical Activities	100		201062	0	201062
0	0	Sponsorship fees	100		0	0	0
0	0	Donations	100		0	0	0
0	0	Receipts for Continuing education		100	0	0	0
0	0	Receipts for Technicians' Chapter		100	0	0	0
0	0	Refresher Course Lecture		100	0	0	0
0	0	Advertisement	80	20	0	0	0
0	69,504	Interest from Investments & Bank Fixed Deposit	80	20	63,876	15,969	79,845
0	1,896	Interest from Savings Bank Accounts	80	20	268	67	335
0	0	Hall/Space rent	80	20	-	-	-
0	0	Rent received from guest house accommodations	80	20	-	-	-
0	0	Sale of Scrap	80	20	-	-	-
0	0	Miscellaneous Receipts	80	20	-	-	-
0	0	Liabilities no longer required written back	80	20	-	-	-
0	0	Sale of publication	80	20	-	-	-
0	0	Sale of Institution Ties and Badges	100		-	-	-
0	2,502.50	Closing Stock			-	4,916	4,916
0	210,902.50	<b>Sub-Total (B)</b>			265,206	20,952	286,158
0	605,363.50	<b>: GRAND TOTAL (A+B) :</b>			905,981	252,487	1,158,468

This is the Income and Expenditure Account referred to in our report of even date.

For S.K.S.D. & Associates  
CHARTERED ACCOUNTANTS  
Firm Registration No. 0012385N

(Sanjeev Kumar Bansal)  
Partner  
Membership No. : 090984  
Date : 07.06.2019  
Place: Faridabad

*Er. Sandeep Handa*  
Name and Signature  
Honorary Secretary  
Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

*Er. Subhash CHANDER*  
Name and Signature  
Chairman  
Er. Subhash CHANDER, FIE  
CHAIRMAN  
The Institution of Engineers (India)  
F-010059-1



**THE INSTITUTION OF ENGINEERS (INDIA)**  
Income and Expenditure Account for the year ended 31st March 2019

**Faridabad Local Centre**

ANNEXURE-1 (Page 3 of 7)

2017-2018		EXPENDITURE	RATIO		2018-2019		TOTAL
Research & Development	Education		R & D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	Rs.
-	-	Salaries and Allowances, etc. to Permanent staff	24	76	-	-	-
-	-	Salaries and Allowances, etc. to Temporary staff	24	76	100,376	317,856	418,232
-	-	Staff welfare expenses	24	76	1,471	4,658	6,129
-	132,393	Direct Expenses for conducting Examination	0	100	-	87,422	87,422
-	-	Technical Publication	100	0	-	-	-
-	-	Expenses for National Convention of Division	100	0	-	-	-
-	182,512	Expenses for Seminars and Symposia	100	0	-	-	-
-	-	Expenses on Technical Activities	100	0	249,681	-	249,681
-	-	Refresher Course Lecture	0	100	-	-	-
-	-	Expenses for Technicians' Chapter Activities	0	100	-	-	-
-	-	Expenses for Continuing education	0	100	-	-	-
-	-	Prize Awarded	0	100	-	-	-
-	-	Convocation Expenses	0	100	-	-	-
-	-	Expenses for Lectures	100	0	-	-	-
-	69,302	Annual General Meeting Expenses	100	0	12,915	-	12,915
-	27,392	General Meeting Expenses	100	0	3,731	-	3,731
-	-	Indian Engineering Congress Expenses	100	0	-	-	-
-	-	Council Meeting Expenses	100	0	-	-	-
-	-	Committee Meeting Expenses	100	0	3,539	-	3,539
-	-	Data Processing Expenses	80	20	-	-	-
-	10,468.45	Printing and Stationery	80	20	2,314	578	2,892
-	3,051	Postage expenses	80	20	2,006	502	2,508
-	30,597	Telephone Expenses	80	20	11,287	2,822	14,109
-	16,383	Electricity Charges	80	20	21,022	5,255	26,277
-	-	Advertisement Expenses	80	20	-	-	-
-	-	Election Expenses	100	0	-	-	-
-	662.70	Bank Charges	80	20	614	153	767
-	-	Charges General	80	20	4,584	1,146	5,730
-	-	Insurance Charges	80	20	-	-	-
-	10,712	Rent, Rates and Taxes	80	20	7,910	1,978	9,888
-	12,816	Refreshment Expenses	80	20	4,394	1,099	5,493
-	9,440	Statutory Audit Fees	80	20	7,552	1,888	9,440
-	-	Other Auditors' Fees	80	20	-	-	-
-	-	Internal Audit Fees	80	20	-	-	-
-	8,500	Legal Expenses	80	20	4,000	1,000	5,000
-	-	Repairs and Maintenance on Buildings	80	20	-	-	-
-	55,311	Repairs and Maintenance on Others	80	20	14,478	3,620	18,098
-	-	Books and Periodicals	24	76	-	-	-
-	35,348	Travelling and Conveyance	80	20	11,897	2,974	14,871
-	-	TA/DA to Committee Members	80	20	13,676	3,419	17,095
-	-	Bad Debts written off	80	20	-	-	-
-	2,450	Opening Stock	-	-	-	2,450	2,450
-	-	Fixed assets written off	80	20	-	-	-
-	607,338.15	Sub-Total (C)			477,447	438,820	916,267
		Excess of Income/exp. over Exp./income [ Surplus/(Deficit) ] [ (A+B) - C = D ]					
-	1,974.65	: GRAND TOTAL (C + D) :			428,534	186,333	242,201

This is the Income and Expenditure Account referred to in our report of even date.

For S.K.S.D. & Associates  
CHARTERED ACCOUNTANTS  
Firm Registration No. : 0012385N

(Sanjeev Kumar Bansal)  
Partner  
Membership No. : 090984  
Date : 07.06.2019  
Place: Faridabad



Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

Er. Subhash CHANDER, FIE  
CHAIRMAN  
The Institution of Engineers (India)  
F-010059-1



Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2019

	ASSETS	Cost of Assets			Cost as at 31st March, 2019
		Cost as at 1st April, 2018	Additions [DR]	Sales / Disposal or Adjustment [CR.]	
1	<u>LAND:</u>				
	1) Freehold land	0	-	-	0
	2) Leasehold Land	0	-	-	0
2	<u>BUILDING:</u>				
	1) Freehold Building	0	-	-	0
	2) Leasehold Building	0	-	-	0
3	Computer System	101,787	10,400	-	112,187
4	Furniture & Equipment etc.				
	1. Office Equipments	1,180	0	-	1,180
	2. Furniture & Fixtures	35,267	0	-	35,267
	3. Jio Hotspot	1,498	0	-	1,498
	4. Lamp Light	2,300	0	-	2,300
5	Air Conditioning Unit	33,190	0	-	33,190
6	Electric Installation				
	1. Electric Kettle	1,800	0	-	1,800
	2. Fans	2,800	0	-	2,800
	3. Invertor	24,200	0	-	24,200
	4. RO System	14,490	0	-	14,490
	5. Water Pumps	2,600	0	-	2,600
	6. Projector	33,372	0	-	33,372
7	Lift	0	-	-	0
8	Building under construction/Capital Work in Progress	0	0	-	0
9	Library books	5,795	2,466	-	8,261
	<b>Total</b>	<b>260,279</b>	<b>12,866</b>	<b>0</b>	<b>273,145</b>

Note: Depreciation will be provided at Headquarter level.



**ANNEXURE-1 (Page 5 of 7)**  
**Schedule-2**

### Schedule-2



**Schedule of Stock annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
2,000		<b>STOCK IN HAND:</b>	2000	
450		Inhand Letters	450	
-		I-Card	2466	
	2,450	Study Material		4,916
	2,450	<b>TOTAL</b>		4916

Schedule-4

**Schedule of Sundry Receivables annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
-	-	<b>CHARGES RECOVERABLES:</b>	0	0
-	-	<b>TDS RECOVERABLES:</b>	-	-
	-	<b>TOTAL</b>		-

Schedule-5

**Schedule of Cash & Bank Balances and short term Fixed Deposits with Banks annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
12,146		<b>STAMP IN FRANKING MACHINE &amp; IN HAND:</b>		
17,845.85		<b>CASH IN HAND:</b>	9738	
1,190,000		<b>CASH AT BANK:</b>	24776.85	
	1,219,992	<b>SHORT TERM FIXED DEPOSITS WITH BANKS:</b>	252000	
	1,219,991.85	<b>TOTAL</b>		286514.85

Schedule-6

**Schedule of Other advances annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
8,800		<b>OTHER ADVANCES:</b>	8800	
1,400		Pankaj Kumar	0	
-		Sandeep Handa	4807	
	10,200	Prepaid Website Maintenance Expenses		13,607
	10,200	<b>TOTAL</b>		13,607



Schedule-7

**Schedule of Reserve & Surplus annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
846,635		<b>Reserve &amp; Surplus:</b>	844,659.85	
-		Opening Reserve & Surplus	0	
1,974.65		Add : Surplus During the Year	-186,333	
-		Less : Deficiency During the Year	56,218.7	
-		Add : Transfer from Manpower Grant	6,984.8	
-		Add : Transfer from Election Grant		1,290,361.85
	844,659.85			
	844,660	<b>TOTAL</b>		<b>1,290,362</b>

Schedule-8

**Schedule of Capital Reserve annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
-		<b>Research &amp; Development Fund</b>	0	
-		Opening Balance	428,534	
-		Add : Surplus during the Year	0	
-		Less : Deficiency during the Year		428,534
	-			
	-	<b>TOTAL</b>		<b>428,534</b>

Schedule-9

**Schedule of Earmarked Funds annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
509,435		<b>1. Manpower Grant</b>	56,218.7	
436,083		Opening Manpower Grant	0	
383,331		Add : Received During the Year	0	
-		Less : Adjusted with Salary	56,218.7	
	562,187	Less : Transfer to Reserve & Surplus		-
		<b>2. Election Grant</b>	6,984.8	
86,703		Opening Election Grant	0	
-		Add : Received During the Year	0	
16,855		Less Adjusted with Election Expenses	6,984.8	
-		Less : Transfer to Reserve & Surplus		-
	69,848			
	632,035	<b>TOTAL</b>		<b>-</b>

Schedule-10

**Schedule of Current Liabilities & Provisions annexed to and forming part of Balance Sheet as at 31st March 2019**

31st March, 2018			31st March, 2019	
Amount	Amount		Amount	Amount
9,440		1. Audit Fees Payable	9,440	
4,718		2. Electricity Expenses Payable	4,800	
2,068		3. Telephone Expenses Payable	1,060	
	16,226			15,300
	16,226	<b>TOTAL</b>		<b>15,300</b>





**Dated: 07.06.2019**

**AUDIT REPORT**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the **The Institution of Engineers (India) Faridabad Local Centre** which comprise of the Balance Sheet as at **31<sup>st</sup> March 2019**, signed by us under reference to this report and the related Income and Expenditure Account and the Cash Flow Statement for the year then ended and Schedules forming part of the accounts and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted practices. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accounts of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institution's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information in the manner so required and subject to the comments annexed in **Annexure-III** give a true and fair view in conformity with Accounting Standards generally accepted in India.

In the case of the Balance Sheet, of the state of affairs of the Institution as at **31<sup>st</sup> March 2019**

In the case of the Income and Expenditure Account, of the surplus for the year ended on that date and

In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

This report does not contain a statement on the matters specified by the Companies (Auditor's Report) Order 2015 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 as the said Order is not applicable to the Institution.

### **We further report that**

1. Subject to the comment annexed in **Annexure-III**, we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of Audit,
2. In our opinion proper books of accounts as required by law have been kept by the institution so far as appears from our examination of those books,
3. The Balance Sheet, the Statement of Income and Expenditure, and Cash Flow Statement dealt with in this Report are in agreement with the books of accounts,
4. The aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants in India.
5. We further report that according to the information and explanation given to us:



- i) The Institution has disclosed the impact of pending litigation on its financial position in its financial statements.
- ii) The Institution did not have any long term contract including derivative contracts for which there may be any material foreseeable losses.
- iii) The Institution, till last year, has booked all expenses as revenue expenditure & acknowledged all incomes as revenue Income. But as explained by the management that under the instructions and guidelines laid there for by their Head Office, during the current year all expenses & incomes under Income & Expenditure A/c have been allocated between Education and Research & Development Heads in the ratio specified by the Head Office and therefore, income and expenditure allocated to Education Head has been treated as Revenue while allocated to R & D Head is treated as Capital and the surplus of allocated Income over allocated R & D Expenditure has been carried forward as Reserve. Consequently in the current financial year, there is a surplus of Rs. 428534/- under R & D which is carried forward as Reserve while there is excess of Expenditure over Income under allocated Education Head of Rs. 186333/- which reflects a Loss from Revenue Operations during the year to that extent.
- iv) The Institution has, under the instructions of their Head Office allocated Manpower Grant Received in 80:20 ratio whereby 80% of manpower grant is capitalized and remaining 20% is allocated to meet out 76 % of manpower expenses while only 24% is allocated to R & D. In our opinion this is a flawed policy since this revenue shall never be sufficient to meet manpower expenditure and there shall revenue losses on a regular basis which to our opinion, does not reflect a true and fair view of the state of affairs of the Institute.

**PLACE: FARIDABAD**

**DATE: 07.06.2019**



**For S. K. S. D. & ASSOCIATES**  
Chartered Accountants

**(SANJEEV KUMAR BANSAL)**  
Partner  
Membership Number : 090984



**NOTES FOR COMMENT OF CENTRE'S AUDITORS FOR THE YEAR ENDED 31-3-2019*****Centre's Auditors to see and comment under the following points and where applicable***

1.	(a)	Title deeds of land - whether seen or not.	Yes
	(b)	Alternative documents in absence of lease or title deed so as to prove the legal possession and authorization for use by the Centre - to be seen.	N.A.
	(c)	Lease deeds whether still valid?	No
	(d)	Present position of building under construction - whether still incomplete or not, duly certified by Chartered Engineer.	N.A.
	(e)	Actual cost of acquisition of land including development charges, if any, included under building construction should be shown separately.	N.A.
	(f)	Lease deeds of land/building whether free from encumbrances.	N.A.
	(g)	Confirm whether the entire requirements arising out of lease/grant deeds are met, the entire property is in the possession of the Institution and no sub-letting or otherwise use of the property by any other organization has been made.	N.A.
	(h)	Whether Fixed Assets Register maintained properly, i.e., total cost of assets as per Fixed Assets Register agreed with General Ledger Balance and all details, say location of assets, cost, nature of assets, rate of depreciation etc. are incorporated in the Register.	Yes
	(i)	Whether fixed assets of the Centre were physically verified by the Management during the year.	Yes
	(j)	We have physically verified the cash balance and original fixed deposits certificates, bank confirmations and no exception have been noted.	Yes
	(k)	We have physically verified all investments and a copy of details of such investments attached herewith.	Yes
	(l)	Whether tax deducted at source from salary, contractors bill etc. are being deposited regularly as per Income Tax Rules. Also please ensure whether surcharge on Income Tax is also being deducted.	N.A.
	(m)	Besides, the other matters, if any, cropped up in course of audit which might affect the truth and fairness of the state of affairs of the Centre and its results for the year 31 <sup>st</sup> March for relevant year.	N.A.
2.	(a)	Has the State Centre taken registration under GST Act and included the names of all local centres within their jurisdiction as an additional place of business?	Yes
	(b)	Whether GST is being collected/deposited regularly as per GST Act and rules. The details of collection /deposit of GST attached herewith.	Yes
	(c)	Whether the Centre has procured goods/services from an unregistered person exceeding Rs 5000/- per day GSTN wise in its entirety and whether the relevant GST is being regularly deposited under reverse charge mechanism?	No
	(d)	Whether tax invoice/bill of supply is being regularly issued for all taxable /exempted services?	Yes
	(e)	Whether the outward register/inward register is being properly maintained?	Yes
	(f)	Whether the Centre has been regularly submitting the monthly/annual returns within due dates? If not details to be provided.	Yes
	(g)	Whether special GST audit has been conducted by the State Centre in case of turnover of the State centre along with the local centre is more than Rs 2 crore during the financial year? If yes whether GST audit report and a reconciliation statement in Form GSTR 9C has been submitted.	N.A.
3.	(a)	Progress/completion of construction work as on 31 <sup>st</sup> March in respect of addition made during the year to the existing building to be checked.	N.A.
	(b)	Contingent liability in respect of suits filed against the Centre, if any, to be ascertained.	N.A.
	(c)	We have obtained external confirmation for all the year end balances with bank (including current account, savings account, cash credit, overdraft, loans, fixed deposit and accrued interest) directly from the banks/financial institutions concerned at our office.	Yes
4.	Matters which do not really distort the truth and fairness of the accounts should not form part of the report and report separately :		
	(a)	Balance in advance schedule lying unadjusted for quite some time to be scrutinized and adjustments, if any, to be given effect to or amount if material to be reported upon.	N.A.
	(b)	Utilization of fund transfer from headquarters for construction of building and acquiring of other assets to be checked and reported upon.	N.A.
	(c)	Statement of closing stock of stores/stationery to be certified by the management and to be attached along with audit report.	Yes
5.	Whether the centre has adhered to the Royal Charter, Bye-Laws, Regulations and code of ethics and Financial Norms and Rules? If not details to be provided.		N.A.
6.	If in addition the auditors want to comment on certain matters, they should write a management letter which must not be referred to in the above report.		Mentioned in Audit Report



**THE INSTITUTION OF ENGINEERS (INDIA)**  
**CENTRE NAME: FARIDABAD LOCAL CENTRE**  
**Q.No.45, YMCA, 1st Floor, Sector-6 Faridabad (Haryana)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2019**

	<b>2018-19</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net Surplus During the Year	242,201.00
<b>Adjustment For :</b>	-
Transfer to Reserve & Surplus	79,845.00
Interest Received	
<b>Operating Surplus Before changing in Working Capital</b>	<b>162,356.00</b>
Add: Increase In Current Liability	-
Decrease in Current Assets	-
	926.00
Less : Decrease in Current Liability	61,886.00
Increase in Current Assets	
<b>Net Cash flows form Operating Activities (I)</b>	<b>99,544.00</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Purchase of Fixed Assets	(12,866.00)
Loan and Advance Given	-
Interest from Bank	79,845.00
Investment in Fixed Deposit	(1,100,000.00)
	(1,033,021.00)
<b>Net Cash Flow from Investing Activities (II)</b>	<b>(933,477.00)</b>
<b>Net Increate/Decrease in Cash and Cash equivalents during the year</b> III =(I+II)	<b>1,219,991.85</b>
<b>Add: Cash and Cash Equivalents at the beginning of year</b>	<b>286,514.85</b>
<b>Cash and Cash Equivalents at the end of year- Refer Schedule No-6</b>	

**Note.:**

1. The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3 issued by ICAI.

AS per our Report of even date attached

For THE INSTITUTION OF ENGINEERS (INDIA)

For S K S D & ASSOCIATES  
Chartered Accountants

SANJEEV KUMAR BANSAL  
Partner

PLACE : FARIDABAD  
DATE : 07/06/2019



**Er. Subhash CHANDER, FIE**  
**CHAIRMAN**

The Institution of Engineers (India)  
F-010059-1

Honorary Secretary

**Er. Sandeep Handa, FIE**  
**Honorary Secretary**  
**F-120105-7**

Centre Name:

**1 . STATEMENT OF GST COLLECTION / DEPOSIT AS ON 31ST MARCH, 2019**

PARTICULARS		Amount [ RS.]
		2018-2019
<b>A.</b>	<b>RECEIPTS / COLLECTION OF GST FROM 01-04-2018 to 31-03-2019</b>	
	<u>Head of Income</u> <u>Month of Deduction/Collection</u>	
	Donation for Engineering's Day January, 2019	1,769.00
	<b>TOTAL</b>	1,769.00
<b>B.</b>	<b>DEPOSIT OF GST TO GOVERNMENT AUTHORITY FROM 01-04-2018 to 31-03-2019</b>	
	<u>Month of Deposit</u> <u>Challan Number</u> <u>Date</u> <u>Name of Bank</u>	
	January, 2019 05.01.2019 Indian Overseas Bank	1,769.00
	<b>TOTAL</b>	1,769.00
<b>C.</b>	<b>OUTSTANDING OF GST AS ON 31ST MARCH, 2019 [ IF ANY ]</b>	
	(REASONS FOR NON DEPOSITION)	
	<b>TOTAL</b>	-

Note: Please enclose copies of Challan for deposition of GST.

**2 . STATEMENT OF SUBMISSION OF GST RETURNS AS ON 31ST MARCH, 2019**

	Months	GSTR 1	GSTR 2	GSTR 3	GSTR 9
1					
2					
3					
4					
5					
6					
7					
8					
9					

Note: Please enclose copies of GST Returns.

**CERTIFICATE**

1. We certify that we have audited the above receipts / collection of GST during the period from 1st April , 2018 to 31st March, 2019. We also certify that we have audited the above payment/deposit of GST during the period from 1st April , 2018 to 31st March, 2019 and the outstanding amount of GST as on 31st March, 2019.

2. We also certify that the centre has complied/adhered all rules and regulations of GST as per GST Act.

Date: 07.06.2019

Place: Faridabad

*Sandeep Handa*  
Honorary Secretary 17/6/19

Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

Chairman

Er. Subhash CHANDER, FIE  
CHAIRMAN  
The Institution of Engineers (India)  
F-010059-1

(Sanjeev Kumar Bansal)  
Statutory Auditors



Centre Name: Faridabad Local Centre

**STATEMENT OF T.D.S DEDUCTION AS ON 31ST MARCH, 2019**

PARTICULARS		Amount [ RS.]
		2018-2019
A.	<u>DEDUCTION OF T.D.S FROM 01-04-2018 to 31-03-2019</u>	
	TOTAL	
B.	<u>DEPOSIT OF T.D.S TO GOVERNMENT AUTHORITY FROM 01-04-2018 to 31-03-2019</u>	
	TOTAL	
C.	<u>OUTSTANDING OF T.D.S AS ON 31ST MARCH, 2019 [ IF ANY ],</u> (REASONS FOR NON DEPOSITION)	
	TOTAL	

**CERTIFICATE**

1. We certify that we have audited the above deduction of T.D.S during the period from 1st April, 2018 to 31st March, 2019. We also certify that we have audited the above payment/deposit of T.D.S during the period from 1st April, 2018 to 31st March, 2019 and the outstanding amount of T.D.S as on 31st March, 2019.

2. We also certify that the centre has complied/adhered all rules and regulations of T.D.S as per Income Tax Act, 1961.

Date: Faridabad

Place: 07.06.2019

*Sandeep Handa*  
Honorary Secretary  
Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

*Er. Subhash CHANDER*  
CHAIRMAN  
The Institution of Engineers (India)  
F-010059-1

*(Sanjeev Kumar Bansal)*  
Statutory Auditors







## ANNEXURE-VIII

### Details of Loans and Advances for the year ended 31st March, 2019

## CERTIFICATE

Scanned by CamScanner

**THE INSTITUTION OF ENGINEERS (INDIA)**

Centre Name: Faridabad Local Centre

**ANNEXURE- IX**

**Schedule of Various Grant/Amount received from Head Quarter and Utilised during the financial year 2018-2019**

S.N	Amount received from Head Quarter	Amount Received Rs.	Date of Receipt	Total Value of the work Rs.	Amount Utilised from the Grant Rs.	Amount provided from the Centre resources Rs.	Utilisation Certificate attached
1	Special Repair Grant received during the year 2018-19						
2	Solar Energy System Grant received during the year 2018-19						
3	Water Harvesting grant received during the year 2018-19						
4	Computer grant received during the year 2018-19						
5	Land & Building grant received during the year 2018-19						
6	Refundable advance received during the year 2018-19						
7	Etc.						



*Sandeep Handa*  
Honorary Secretary  
Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

*Er. Subhash Chander*  
Chairman  
**Er. Subhash CHANDER, FIE**  
**CHAIRMAN**  
The Institution of Engineers (India)  
F-010059-1



THE INSTITUTION OF ENGINEERS (INDIA)

Faridabad Local Centre

Annexure-X

Receipts and Payments Accounts for the period from 01-4-2018 to 31-03-2019

RECEIPTS	Receipt (Cash) Rs.	Receipt (Bank) Rs.	Total (Rs.)	PAYMENTS	Payment (Cash) Rs.	Payment (Bank) Rs.	Total (Rs.)
Cash in Hand as on 01.04.2018	12146	0.00	12146.00	Payments Related to Centre Staffs:			
Cash at Bank as on 01.04.2018	0	17845.85	17845.85	Salaries and Allowances (Permanent Staff)	0	0.00	0.00
Grant Received from IEI HQs:	0	0.00		Salaries and Allowances (Temporary Staff)	11200	407032.00	418232.00
Annual Recurring Grant	0	302318.00	302318.00	Children Education Allowance Reimbursement	0	0.00	0.00
Manpower Grant	0	432636.00	432636.00	Medical Claim Reimbursement	0	0.00	0.00
Senior / Junior Most Staff Salaries	0	0.00	0.00	Medical Reimbursement	0	0.00	0.00
Examination Advances	0	86995.00	86995.00	Leave Encashment Reimbursement	0	0.00	0.00
Council / Committee Meeting	0	0.00	0.00	Staff Welfare Expenses	2929	3200.00	6129.00
Engineering Congress	0	0.00	0.00	Others (If Any)	0	0.00	0.00
Land & Building Grant	0	0.00	0.00	Payments Related to Centre Activities:			
Student Chapter Grant	0	420.00	420.00	AMIE Examination	2401	85021.00	87422.00
Incentives	0	6000.00	6000.00	Seminar & Symposium (One Day / Local)	0	0.00	0.00
Election Grant	0	31255.00	31255.00	Statutory Events & Memorial Lectures	0	0.00	0.00
Technical Activities Donation	0	201062.00	201062.00	Guidance Classes	0	0.00	0.00
Special Grant	0	0.00	0.00	Refresher Course Lectures	0	0.00	0.00
Opening New Centre	0	0.00	0.00	Students' Chapter Examinations	0	0.00	0.00
Best Centre Award	0	0.00	0.00	Continuing Education Expenses	0	0.00	0.00
TA / DA Reimbursement	0	10220.00	10220.00	Indian Engineering Congress	0	0.00	0.00
Others (If Any)	0	0.00	0.00	Engineers' Day Celebration	39425	210256.00	249681.00
Other Receipts from IEI HQs:	0	0.00		Convocation	0	0.00	0.00
Children Education Allowance	0	0.00	0.00	Award of Prize	0	0.00	0.00
Medical Claim from Insurance company	0	0.00	0.00	Others (If Any)	0	0.00	0.00
Medical Reimbursement	0	0.00	0.00	Payment Related to Centre Meetings:			
Leave Encashment Reimbursement	0	0.00	0.00	Annual General Meeting	7815	5100.00	12915.00
Leave Travel Concession / Leave Travel Allowance	0	0.00	0.00	General Meeting	3731	0.00	3731
Bonus / Exgratia	0	0.00	0.00	Council Meeting	0	0.00	0.00
Others (If Any)	0	1400.00	1400.00	Committee Meeting	3539	0.00	3539.00
Receipts from Investments:	0	0.00		Special Meeting	0	0.00	0.00
Maturity of Investments (Principal)	0	3136000.00	3136000.00	TA / DA to Committee Members	0	17095.00	17095
Interest from Investments & Bank Fixed Deposits	0	24167.00	24167	Other Expenses to Committee Members for Meetings	0	0.00	0
Interest from Savings Bank Accounts	0	0.00	0	Others (If Any)	0	0.00	0
Others (If Any)	0	0.00	0.00	Payment Related to New Investment:			
Receipts Generated by Centre:	0	0.00		Payment made for New Investment	0	3298000.00	3298000
National Convention of Division	0	0.00	0	Others (If Any)	0	0.00	0
Registration Fees (Seminars / Symposia)	0	0.00	0	Payment Related to Addition of Fixed Assets at Centre			
Donation	0	0.00	0	Addition to Buildings / Library	0	0.00	0
Sponsorship Fees	0	0.00	0	Purchase of Computers and Peripherals	0	10400.00	10400
Continuing Education	0	0.00	0	Purchase of Furniture & Equipments / Air Conditioners /	0	0.00	0
Technicians' Chapter	0	0.00	0	Electric Installation / Lift	0	0.00	0
Guidance Classes	0	0.00	0	Others (If Any)	0	0.00	0
Refresher Course Lecture	0	0.00	0	Payment Related to Maintenance of Centre:			
Grant for Prize and Journal	0	0.00	0	Repairs and Maintenance of Buildings / Library	0	0.00	0
Rent from Building	0	0.00	0	Repairs and Maintenance of Hall / Space / Guest House	0	0.00	0
Rent from Hall / Space	0	0.00	0	Repairs and Maintenance of Computers and Peripherals	2061	0.00	2061
Rent from Guest House Accommodations	0	0.00	0	Repairs and Maintenance of Furniture & Equipments / Air	350	20494.00	20844
				Others (If Any)	0	0.00	0



RECEIPTS	Receipt (Cash) Rs.	Receipt (Bank) Rs.	Total (Rs.)	PAYMENTS	Payment (Cash) Rs.	Payment (Bank) Rs.	Total (Rs.)
Sale of Assets	0	0.00	0	Payment Related to Centre Office Works:			
Sale of Institutional Ties / Badges / Lapel Pins etc	0	0.00	0	Data Processing Expenses	0	0	0
Sale of Scrap	0	0.00	0	Printing and Stationery	2892	0	2892
Refund of Sundry Advances	0	0.00	0	Postage & Courier	2508	0	2508
Collection of Security Deposits from Suppliers	0	0.00	0	Telephone	798	14319	15117
Collection of Library Deposits	0	0.00	0	Electricity	270	25925	26195
TDS Collection	0	0.00	0	Advertisement	0	0	0
GST Collection	0	1769.00	1769	Election Expenses	0	0	0
Others (If Any)	0	0.00	0	Bank Charges	0	767	767
Cash Withdrawn from Bank	100000	0.00	100000	General Charges	5729	1	5730
				Insurance Charges	0	0	0
				Rent, Rates and Taxes	0	9888	9888
				Refreshment Expenses	5493	0	5493
				Legal Expenses	0	5000	5000
				Travelling and Conveyance	11267	3604	14871
				Upkeep of Office and Guest House Accomodation	0	0	0
				Payment of Sundry Advances to Staff	0	0	0
				Statutory Audit Fees	0	9440	9440
				Other Auditors' Fees	0	0	0
				Internal Audit Fees	0	0	0
				Professional Consultancy and E-filing for GST	0	0	0
				Professional Consultancy and E-filing for TDS	0	0	0
				Other Consultancy Fees	0	0	0
				Deposit of GST	0	1769	1769
				Deposit of TDS	0	0	0
				Payment of Security Deposit	0	0	0
				Payment of Refundable Advance to H.Q	0	0	0
				Others (If Any)	0	0	0
				Cash Withdrawn from Bank	0	100000	100000
				Cash In Hand as on 31.03.2019	9738	0	9738
				Cash at Bank as on 31.03.2019	0	24776.85	24776.85
Grand Total	112146	4252087.85	4364233.85	Grand Total	112146	4252087.85	4364233.85

For S.K.S.D. & Associates  
CHARTERED ACCOUNTANTS  
Firm Registration No. : 0012385N

(Sanjeev Kumar Bansal)  
Partner

Membership No. 090984  
Date : 07.06.2019  
Place : Faridabad



*Sandeep Handa*  
Name and Signature  
Honorary Secretary  
13/6/19  
Er. Sandeep Handa, FIE  
Honorary Secretary  
F-120105-7

*Er. Subhash Chander*  
Name and Signature  
Chairman  
Er. Subhash CHANDER, FIE  
CHAIRMAN  
The Institution of Engineers (India)  
F-010059-1



## CHECK LIST FOR LOCAL CENTRES

**ONE SET OF AUDITED ACCOUNTS OF THE LOCAL CENTRE MUST BE SEND TO STATE CENTRE WITHIN 30-06-2019 FOR CONSOLIDATION AT STATE CENTRE**

To

Mr. J.Saha

Director (Finance)

The Institution of Engineers (India)

8,Gokhale Road,

Kolkata-700020

**Sub: Annual Closing Returns of .....Local centre for the year ended 31.3.2019.**

**Ref: Your letter number FN-1201/CAC/18-19 dated 13<sup>th</sup> February, 2019.**

Dear Sir,

With reference to the abovementioned letter, please find the following documents enclosed (**Check List**) as per your Format:

Mandatory to be attached		Mandatory to be signed & stamp			
S. N	Items	Format Attached herewith	Auditors Seal & signature	Chairman Signature	Hon. Secretary signature
1	Acknowledgement of submission of A/C through Online -Own A/C	Online	√	√	√
2	Balance sheet , Income & Expenditure A/C and Schedules 1 to 11	Annexure- I (Page 1 to 7 )	√	√	√
3	Audit Report	Annexure- II	√		
4	Annexure to Audit Report	Annexure- III	√		
5	Cash Flow Statement	Annexure-IV	√	√	√
6	Statement of GST	Annexure- V	√	√	√
7	Statement of TDS	Annexure- VI	√	√	√
8	Details of addition/deletion of Fixed Assets	Annexure- VII	√	√	√
9	Details of Loans and Advances, breakup, Advances require any Provisions.	Annexure- VIII	√	√	√
10	Schedule of various grant, Amount received from H.Q	Annexure- IX	√	√	√
11	Receipts and Payments Accounts	Annexure-X	√	√	√

Mandatory to be filled up

1	Name of the Audit Firm	
2	Complete postal address of the Firm	
3	Firm Registration Number	
4	Telephone Number of the Firm	
5	Fax number of the Firm	
6	E-mail number of the Firm	
7	1.Name of the signing partner : 2. Personal E-mail address of partner 3. Mobile Number of the partner 4.Membership Number of the partner	1. 2. 3. 4.

Thanking you,

Yours faithfully,  
[Chairman/Hon. Secretary]  
.....Local centre