

THE INSTITUTION OF ENGINEERS (INDIA)
Faridabad Local Centre
Balance Sheet as at 31st March 2020

31st March 2019 Rs.	LIABILITIES	Schedules	31st March 2020 Rs.	31st March 2019 Rs.	ASSETS	Schedules	31st March 2020 Rs.
1,290,361.85	Reserve & Surplus	7	1,497,452.55	273,145.00	Fixed Assets	1	270,545.00
428,534.00	Capital Reserve	8	428,534.00	1,100,000.00	Investments- Long Term		
					Fixed Deposits with Banks	2	1,100,000.00
	Earmarked Funds	9	-		Current Assets		
				4,916.00	Stock	3	4,916.00
				-	Sundry Receivables	4	10,000.00
				286,514.85	Cash & Bank Balances and short term Fixed Deposits with Banks	5	463,040.55
15,300.00	Current Liabilities & Provisions	10	57,176.00	13,607.00	Other Advances	6	-
				56,018.00	Interest Outstanding and accrued on Investments	2A	134,661.00
1,734,195.85	TOTAL		1,983,162.55	1,734,195.85	TOTAL		1,983,162.55

Notes to Accounts

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Date: 15.06.2020

Place: Faridabad


 Er. K.R. Gupta, FIE
 Name and Signature
 Honorary Secretary
 Honorary Secretary
 The Institution of Engineers (India)
 Faridabad Local Centre


 Er. Sandeep Handa, FIE
 Name and Signature
 Chairman

This is the Balance Sheet referred to in our report of even date.
 For PAWAN BHATIA & CO

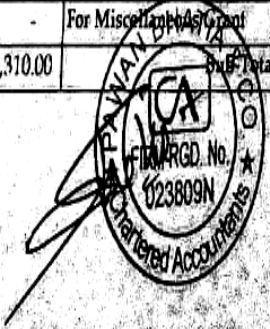
CHARTERED ACCOUNTANTS
 Firm Registration No. 023809N

(CA Pawan Bhatia)
 Proprietor
 Members No. 246397

UDIN: 20516397AAAA888581

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020
Faridabad Local Centre

31st March, 2019	INCOME	RATIO		Faridabad Local Centre		Total
		R & D	EDU	Research & Development	Education	Amount
Amount Rs.				Rs.	Rs.	Rs.
	Grant received from Head Quarter:					
432,636.00	For Manpower Grant	80	20			
-	For Sr/Jr Most Salaries	80	20	346,108.80	86,527.20	432,636.00
-	For Leave encashment	80	20	-	-	-
-	For Bonus/ Exgratia	80	20	-	-	-
-	For Staff Welfare Expenses	80	20	-	-	-
-	For Technical activities (One Day Workshop)	100				
-	For Seminars and Symposia	100		20,000.00	-	20,000.00
-	For National convention	100		-	-	-
-	For International Conference	100		-	-	-
-	For Council Meeting Grant	100		-	-	-
-	For Engineering Congress Grant	100		-	-	-
31,255.00	For Election Grant	100		-	-	
-	For Technical publications	100				
-	For Jubilee celebration	100				
-	For opening New centre	100				
-	For Best Centre award	100				
-	For procurement of hardware for election	100				
78,735.00	For Examinations Expenses		100	0	54,168.00	54,168.00
-	For Convocation Grant		100			
420.00	For Technician/students chapter		100		980.00	980.00
313,044.00	For Annual Recurring Grant	80	20	250,093.60	62,523.40	312,617.00
-	For Special Repairs Grant	80	20			
-	For Land and Building Grant	80	20			
-	For Non conventional energy Grant	80	20			
6,000.00	For Incentives	80	20	4,800.00	1,200.00	6,000.00
-	For Special Grant	80	20			
10,220.00	For reimbursement of TA/DA	80	20			
-	For Miscellaneous Grant	80	20			
872,310.00	Sub Total (A)			621,002.40	205,398.60	826,401.00



31st March, 2019	INCOME	RATIO		Faridabad Local Centre		Total
		R & D	EDU	Research & Development	Education	Amount
	Income Generated by Centre:					
-	Receipts for National Convention of Division	100				
-	Receipts from Seminars and Symposia	100				
201,062.00	Receipts for Technical Activities	100				
-	Sponsorship fees	100				
-	Donations	100		115,550.00		115,550.00
-	Receipts for Continuing education		100			
-	Receipts for Technicians' Chapter		100			
-	Refresher Course Lecture		100			
-	Advertisement	80	20			
79,845.00	Interest from Investments & Bank Fixed Deposit	80	20	73,519.20	18,379.80	91,899.00
335.00	Interest from Savings Bank Accounts	80	20	1,124.80	281.20	1,406.00
-	Hall/Space rent	80	20			
-	Rent received from guest house accommodations	80	20			
-	Sale of Scrap	80	20			
-	Miscellaneous Receipts	80	20			
-	Liabilities no longer required written back	80	20			
-	Sale of publication	80	20			
-	Sale of Institution Ties and Badges	100			4,916.00	4,916.00
4,916.00	Closing Stock			190,194.00	23,577.00	213,771.00
286,158.00	Sub-Total (B)			811,196.40	228,975.60	1,040,172.00
1,158,468.00	: GRAND TOTAL (A+B):					

This is the Income and Expenditure Account referred to in our report of even date.

For PAWAN BHATIA & CO
CHARTERED ACCOUNTANTS

Firm Registration No. 023809N

Membership No. 518397
Date: 15.06.2020
Place: Faridabad

K. R. Gupta

Er. K.R. Gupta, FIE
Name and Signature
Honorary Secretary

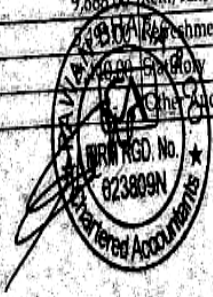
Honorary Secretary
The Institution of Engineers (India)
Faridabad Local Centre

Sandeep Handa

Er. Sandeep Handa, FIE
Name and Signature
Chairman

THE INSTITUTION OF ENGINEERS (INDIA)
statement of Income and Expenditure Account for the year ended 31st March 2020
Faridabad Local Centre

31st March, 2019	EXPENDITURE	RATIO		Faridabad Local Centre		Total
		R & D	EDU	Research & Development	Education	Amount
				Rs.	Rs.	Rs.
-	Salaries and Allowances, etc. to Permanent staff	24	76			
418,232.00	Salaries and Allowances, etc. to Temporary staff	24	76	98,585.04	312,185.96	410,771.00
6,129.00	Staff welfare expenses	24	76	1,404.00	4,446.00	5,850.00
87,422.00	Direct Expenses for conducting Examination	0	100		58,635.00	58,635.00
-	Technical Publication	100	0			
-	Expenses for National Convention of Division	100	0			
-	Expenses for Seminars and Symposia	100	0			
249,681.00	Expenses on Technical Activities	100	0	180,090.00		180,090.00
-	Refresher Course Lecture	0	100			
-	Expenses for Technicians' Chapter Activities	0	100			
-	Expenses for Continuing education	0	100			
-	Prize Awarded	0	100			
-	Convocation Expenses	0	100			
-	Expenses for Lectures	100	0			
12,915.00	Annual General Meeting Expenses	100	0	14,068.00		14,068.00
3,731.00	General Meeting Expenses	100	0	8,134.00		8,134.00
-	Indian Engineering Congress Expenses	100	0			
-	Council Meeting Expenses	100	0			
3,539.00	Committee Meeting Expenses	100	0	8,272.00		8,272.00
-	Data Processing Expenses	80	20			
2,892.00	Printing and Stationery	80	20	2,360.80	590.20	2,951.00
2,508.00	Postage expenses	80	20	1,993.60	498.40	2,492.00
14,109.00	Telephone Expenses	80	20	9,539.42	2,384.86	11,924.28
26,277.00	Electricity Charges	80	20	12,502.40	3,125.60	15,628.00
-	Advertisement Expenses	80	20			
-	Election Expenses	100	0	14,154.00		14,154.00
767.00	Bank Charges	80	20	320.96	80.24	401.20
5,730.00	Charges General	80	20	6,351.06	1,587.76	7,938.82
-	Donation to Other	80	20	4,000.00	1,000.00	5,000.00
-	Loss by Theft	80	20	2,080.00	520.00	2,600.00
-	Insurance Charges	80	20			
9,888.00	Rent, Rates and Taxes	80	20	6,659.20	1,664.80	8,324.00
-	Refreshment Expenses	80	20	3,448.80	862.20	4,311.00
-	Enrolment Audit Fees	80	20	9,912.00	2,478.00	12,390.00
-	Other Auditors Fees	80	20			

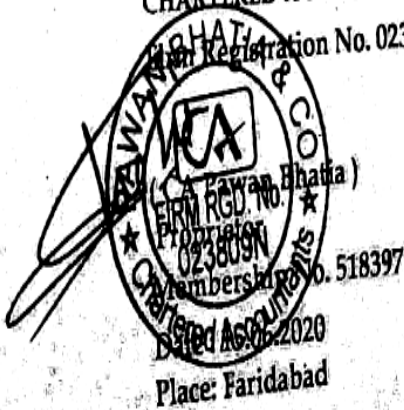


31st March, 2019 Amount Rs.	EXPENDITURE	RATIO		Faridabad Local Centre		Total
		R & D	EDU	Research & Development	Education	Amount
				Rs.	Rs.	Rs.
-	Internal Audit Fees	80	20			
5,000.00	Legal Expenses	80	20	15,200.00	3,800.00	19,000.00
-	Repairs and Maintenance on Buildings	80	20			
18,098.00	Repairs and Maintenance on Others	80	20	5,280.00	1,320.00	6,600.00
-	Books and Periodicals	24	76			
14,871.00	Travelling and Conveyance	80	20	14,670.40	3,667.60	18,338.00
17,095.00	TA/DA to Committee Members	80	20	8,234.40	2,058.60	10,293.00
-	Bad Debts written off	80	20			
2,450.00	Opening Stock		20		4,916.00	4,916.00
	Fixed assets written off	80				
916,267.00	Sub-Total (C)		20	427,260.08	405,821.22	833,081.30
-	Excess of Income/exp. over Exp./income [Surplus/(Deficit)] [(A+B) - C = D]					207,190.70
				383,936.32	176,845.62	1,040,172.00
	: GRAND TOTAL (C + D):					

This is the Income and Expenditure Account referred to in our report of even date.

For PAWAN BHATIA & CO
CHARTERED ACCOUNTANTS

Registration No. 023809N



K. R. Gupta

Er. K.R. Gupta, FIE

Name and Signature
Honorary Secretary

Honorary Secretary
The Institution of Engineers (India)
Faridabad Local Centre

Sandeep Handa

Er. Sandeep Handa, FIE
Name and Signature

Chairman

Address:- 2nd Floor, 931/23, Near Bijli Board, Faridabad-121005

ANNEXURE- II

INDEPENDENT AUDITOR'S REPORT

To
The Members
The Institution of Engineers (India) Faridabad Local Centre

Report on the Financial

Statements

Opinion

- We have audited the accompanying financial statements of **The Institution of Engineers (India) Faridabad Local Centre** ("the Institution"), which comprise the Balance Sheet as at 31st March, 2020 signed by us under reference to this report and the related Income and Expenditure Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as „financial statement“) [in which have been incorporated the returns /accounts received from the various Local Centres of the Institution for the year ended 31st March, 2020 as audited by other auditors and which have been relied upon by us].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Institution give the information in accordance with the generally accepted accounting principles and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and read with the Other Matters paragraph below, give a true and fair view of the state of affairs of the Institution as at March 31, 2020 its surplus/(deficit) and its cash flows for the year ended on that date.

● **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records safeguarding the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so. The management of the Institution is also responsible for overseeing the Institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

Disclosure on other matters has been reported in the Annexure-III annexed herewith along with other observation stated below. Our opinion is not modified in respect of these matters.

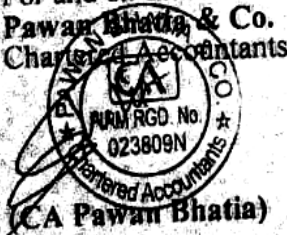
Report on Other Legal and Regulatory Requirements

This report does not contain a statement on the matters specified by the Companies (Auditor's Report) Order 2016 („the Order“) issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 as the said Order is not applicable to the Institution.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. In our opinion proper books of accounts as required by law have been kept by the Institution so far as appears from our examination of those books;
3. The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with in this Report are in agreement with the books of account.
4. We further report that according to the information and explanation given to us:
 - i. The Institution has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Institution did not have any long-term contracts including derivative contracts for which there may be any material foreseeable losses.
5. We have observed that in financial year 2018-19 provision for salary payable Rs. 36.010.00 (thirty six thousand and ten) was not made and this was paid in current previous year 2019-20. It shows that prior period expenses booked in this year.

For and on behalf of
Pawan Bhatia & Co.
Chartered Accountants



(CA Pawan Bhatia)

Proprietor

Membership No.

518397

Date: 15-06-2020

Place - FARIDABAD

MDIM - 20518397AAAA888581